

Tax calculation summary notes

6 April 2010 to 5 April 2011

These notes contain a Working Sheet to help you complete the *Tax calculation summary* pages. But you will not be able to use the Working Sheet if you have income in:

- box 19 on page TR 3 of your tax return 2011
- box 13 on page Ai 1 of the *Additional information* pages
- box 10 in the 'Other tax reliefs' section on page Ai 2 of the *Additional information* pages
- box 1 in the 'Income Tax losses' section on page Ai 3 of the *Additional information* pages
- boxes 6, 8 or 15 of the *Lloyd's underwriters* pages
- boxes 7 or 45 of the *Foreign* pages
- boxes 2 or 19 of the *Trusts etc.* pages
- box 27 of the *Residence, remittance basis etc.* pages.

In these circumstances, either your tax adviser or we will do the calculation for you. If you want us to do it, please make sure your paper tax return reaches us by **31 October 2011** or that you file online by **31 January 2012** (to file online, go to www.hmrc.gov.uk and under *Do it online* select *Self Assessment*).

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Completing the tax calculation Working Sheet

The Working Sheet is made up of 12 main sections but you will not have to complete every box in every section. However, to get to the right answer, please work through each section carefully.

Depending on your personal circumstances, you may also have to complete some additional sections. You will be directed to these sections, if appropriate, within the Working Sheet. For example, if you were born before 6 April 1946 you will be directed to Section 13.

You will have to copy figures from your tax return, including the *Additional information* pages and any other supplementary pages you have completed, on to the Working Sheet. And then you will have to copy some figures within the Working Sheet; just follow the instructions on the page. Finally, you will be asked to copy figures from the Working Sheet on to the *Tax calculation summary* pages.

Different types of income (and capital gains) are charged at different rates of tax.

They are charged to tax in the order shown below (non-savings income first).

Type of income	Tax band			
	First £150,000 of taxable income			All remaining taxable income
	First £37,400 of taxable income	next	next	
	First £2,440	next £34,960	£112,600	
Non-savings income, for example, income from employment or self-employment, or property income	20%	20%	40%	50%
Savings income includes bank and building society interest, and gains made on life insurance policies (without a 'notional' tax credit)	10%	20%	40%	50%
Dividends and tax credits	10%	10%	32.5%	42.5%
Taxable lump sum payments	20%	20%	40%	50%
Gains on life insurance policies with a 'notional' tax credit	10%	20%	40%	50%

If taxable non-savings income is less than £2,440, the balance can be set against savings. Savings income, up to this balance, is charged at 10%.

The figures of £37,400 and £150,000 can be increased if you pay tax at 32.5% or more and make personal pension contributions and Gift Aid payments.

The rates of Capital Gains Tax are:

all gains before 23/6/2010	18%
gains from 23/6/2010 that qualify for Entrepreneurs Relief	10%
other gains from 23/6/2010	
charged below the higher rate threshold*	18%
charged above the higher rate threshold*	28%

*Any balance of the higher rate threshold (£37,400) that has not been used by income can be set against Capital Gains.

Section 1: Add together non-savings income and lump sum payments

If any box on this page is a minus figure, substitute zero

Employment

<i>Employment pages</i>	boxes 1 + 3	A1	<input type="text"/>	
<i>Ministers of religion pages</i>	box 38	A2	<input type="text"/>	
<i>Additional information pages, page Ai 2 (Share schemes and employment lump sums)</i>	boxes 3 + 4	A3	<input type="text"/>	A4 <input type="text"/> $A1 + A2 + A3$
<i>Benefits from your employment - Employment pages</i>	boxes 9 to 16			A5 <input type="text"/>
<i>Expenses from your employment - Employment pages</i>	boxes 17 to 20	A6	<input type="text"/>	
<i>Additional information pages, page Ai 2 (Share schemes and employment lump sums)</i>	boxes 11 to 13	A7	<input type="text"/>	A8 <input type="text"/> $A6 + A7$
Total from all employments				A9 <input type="text"/> $A4 + A5 \text{ minus } A8$

Share schemes

<i>Additional information pages, page Ai 2 (Share schemes and employment lump sums)</i>	box 1	A10	<input type="text"/>	
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Profit from self-employment

<i>Self-employment (short) pages</i>	box 30	A11	<input type="text"/>	
<i>Self-employment (full) pages</i>	box 75	A12	<input type="text"/>	A13 <input type="text"/> $A11 + A12$

Lloyd's underwriter

<i>Lloyd's underwriters pages</i>	box 52	A14	<input type="text"/>	
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Profit from partnerships

<i>Partnership (short) pages</i>	box 18	A15	<input type="text"/>	
<i>Partnership (full) pages</i>	box 75	A16	<input type="text"/>	A17 <input type="text"/> $A15 + A16$

Profit from UK property

<i>UK property pages</i>	box 38	A18	<input type="text"/>	
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Foreign income

Foreign pages

boxes 9 + 13 + 30 + 41 + 42

A19

Trusts and estates

Trusts etc. pages

(boxes 3 + 7 + 16) x 100/80

A20

(boxes 1 + 10) x 100/50

A21

boxes 13 + 22

A22

box 20 x 100/78

A23

A20 + A21 + A22 + A23

A24

UK pensions and State benefits

Tax return, page TR 3

boxes 7 + 10 + 12 + 14 + 15

A25

Other income

Tax return, page TR 3

box 16 minus box 17

A26

A9 + A10 + A13 + A14 + A17
+ A18 + A19 + A24 + A25 + A26

Total non-savings income

A27

Lump sum payments

Additional information pages,
page Ai 2 (Share schemes and
employment lump sums)

box 5

A28

Section 2: Add together savings income (excluding dividends)

Partnerships

Partnership (short) pages	box 26	A29	<input type="text"/>	
Partnership (full) pages	boxes 33 + 72	A30	<input type="text"/>	A31 <input type="text"/>
				A29 + A30

Foreign income

Foreign pages	box 4	A32	<input type="text"/>	
	box 43	A33	<input type="text"/>	A34 <input type="text"/>
				A32 + A33

Trusts and estates

Trusts etc. pages	(boxes 4 + 8 + 17) x 100/80	A35	<input type="text"/>	
	box 11 x 100/50	A36	<input type="text"/>	
	box 14	A37	<input type="text"/>	A38 <input type="text"/>
				A35 + A36 + A37

Interest received from UK banks and building societies

Tax return, page TR 3	(box 1 x 100/80)	A39	<input type="text"/>	
Tax return, page TR 3	box 2	A40	<input type="text"/>	
Additional information pages, page Ai 1	box 3	A41	<input type="text"/>	A42 <input type="text"/>
				A39 + A40 + A41

Gains on life insurance policies etc.

Additional information pages, page Ai 1	boxes 6 + 8	A43	<input type="text"/>	
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Total savings income		A44	<input type="text"/>	A31 + A34 + A38 + A42 + A43
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Section 3: Add together dividends, and gains on life policies with tax treated as paid

Partnerships

<i>Partnership (full) pages</i>	box 69	A45	<input type="text"/>
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Foreign income

<i>Foreign pages</i>	box 11	A46	<input type="text"/>
<i>Foreign pages</i>	box 6 x 100/90	A47	<input type="text"/>
<i>Tax return, page TR 3</i>	box 5 x 100/90	A48	<input type="text"/>
		A49	<input type="text"/>

A46 + A47 + A48

Trusts and estates

<i>Trusts etc. pages</i>	(boxes 5 + 9 + 18 + 21) x 100/90	A50	<input type="text"/>
	box 18 x 100/90	A51	<input type="text"/>
	box 12 x 100/57.5	A52	<input type="text"/>
		A53	<input type="text"/>

A50 + A51 + A52

Dividends from UK companies

<i>Tax return, page TR 3</i>	(boxes 3 + 4) x 100/90	A54	<input type="text"/>
<i>Additional information pages, page Ai 1</i>	box 12 x 100/90	A55	<input type="text"/>
		A56	<input type="text"/>

A54 + A55

Total dividend income

A45 + A49 + A53 + A56

A57

Add together gains on life insurance policies etc. with tax treated as paid

<i>Additional information pages, page Ai 1</i>	box 4	A58	<input type="text"/>
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A27 + A28 + A44 + A57 + A58

A59

Total income

Section 4: Calculate total allowances and deductions

Loss of year set against other income

Self-employment (short) pages	box 32	A60	<input type="text"/>
Self-employment (full) pages	box 77	A61	<input type="text"/>
Lloyd's underwriters pages	box 56	A62	<input type="text"/>
Partnership (short) pages	box 20	A63	<input type="text"/>
Partnership (full) pages	boxes 20 + 37 + 41	A64	<input type="text"/>
UK property pages	boxes 16 + 40	A65	<input type="text"/>
Foreign pages	box 31	A66	<input type="text"/>
Capital gains summary pages	box 12	A67	<input type="text"/>

Post-cessation expenses and losses

Additional information pages, page Ai 3 (Income Tax losses)	box 6	A68	<input type="text"/>	A69	<input type="text"/>
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total of boxes A60 to A68

Other deductions

Box A70: payments to retirement annuity contracts and other pension contributions paid gross come into the calculation here at the deduction stage. Pension payments receiving basic rate tax relief at source (Tax reliefs, page TR 4, box 1) come into the calculation in Section 6

Paying personal pensions

Tax return, page TR 4	boxes 2 + 3 + 4	A70	<input type="text"/>
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Charitable giving

Tax return, page TR 4	boxes 9 + 10	A71	<input type="text"/>
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Annuities and annual payments

Additional information pages, page Ai 2 (Other tax reliefs)	box 4	A72	<input type="text"/>	A73	<input type="text"/>
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A72 x 100/80

Qualifying loan interest and Trade Union etc. death benefit payments

Additional information pages, page Ai 2 (Other tax reliefs)	boxes 5 + 8	A74	<input type="text"/>
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Trusts etc. pages

box 24

A75

A69 + A70 + A71 + A73 + A74 + A75

Total deductions

A76

Personal Allowances

Box A77: If box A59 minus box A76 is equal to or more than £100,000 you may not be entitled to Personal Allowances. If you were born before 6 April 1946 you may be entitled to a higher age-related Personal Allowance. If either of these apply, go to Section 13 on page TCSN 26 will work out the figure for box A77. If neither of these apply, and you are a UK resident, enter £6,475 in box A77.

Personal Allowance

A77

Blind Person's Allowance (£1,890)

A78

total of boxes
A77 to A79

Blind person's surplus allowance from spouse

A79

A80

Copy box A79 to Tax calculation
summary pages box 11

Total deductions and allowances

A76 + A80
A81

Copy to A83

Section 5: Calculate taxable income

If any box on this page is a minus figure, substitute zero.

		from A27		from A81		A82 minus A83
Non-savings income etc.	A82	<input type="text"/>	A83	<input type="text"/>	A84	<input type="text"/>
						<i>Copy to A110</i>
		from A28		A83 minus A82		A85 minus A86
Lump sum payments	A85	<input type="text"/>	A86	<input type="text"/>	A87	<input type="text"/>
						<i>Copy to A140</i>
		from A44		A86 minus A85		A88 minus A89
Savings income etc.	A88	<input type="text"/>	A89	<input type="text"/>	A90	<input type="text"/>
						<i>Copy to A120</i>
		from A49		A89 minus A88		A91 minus A92
Foreign dividends	A91	<input type="text"/>	A92	<input type="text"/>	A93	<input type="text"/>
						<i>Copy to A130</i>
		from A55		A92 minus A91		A94 minus A95
Stock dividends	A94	<input type="text"/>	A95	<input type="text"/>	A96	<input type="text"/>
						<i>Copy to A130</i>
		A57 minus (A91 + A94)		A95 minus A94		A97 minus A98
UK dividends	A97	<input type="text"/>	A98	<input type="text"/>	A99	<input type="text"/>
						<i>Copy to A130</i>
		from A58		A98 minus A97		A100 minus A101
Gains on life policies etc.	A100	<input type="text"/>	A101	<input type="text"/>	A102	<input type="text"/>
						<i>Copy to A150</i>
		from A59		A103 minus A83		
Total income	A103	<input type="text"/>	Total taxable income		A104	<input type="text"/>

Section 6: Allocate income to tax bands

If any box on this page is a minus figure, substitute zero.

Basic rate band A105

Paying personal pensions
Tax return, page TR4 box 1 A106

Gift Aid
Tax return, page TR4 (box 5 minus box 7) + box 8 A107

A107 x 100/80

A108

A105 + A106 + A108

A109

	Allocate taxable non-savings income to tax bands	Allocate taxable savings etc. income to tax bands	Allocate taxable dividends income to tax bands	Allocate taxable lump sum payments to tax bands	Allocate taxable gains on life policies income to tax bands
	from A84	from A90	from A93 + A96 + A99	from A87	from A102
	A110 <input type="text"/>	A120 <input type="text"/>	A130 <input type="text"/>	A140 <input type="text"/>	A150 <input type="text"/>
	A111 <input type="text" value="2,440"/>	A111 minus A112	A121 minus A122	A131 minus A132	A141 minus A142
	A112 <input type="text"/>	A121 <input type="text"/>	A131 <input type="text"/>	A141 <input type="text"/>	A151 <input type="text"/>
Savings in starting rate band	Smaller of A110 and A111	Smaller of A120 and A121	Smaller of A130 and A131	Smaller of A140 and A141	Smaller of A150 and A151
	A112 <input type="text"/>	A122 <input type="text"/>	A132 <input type="text"/>	A142 <input type="text"/>	A152 <input type="text"/>
	A113 <input type="text"/>	A123 <input type="text"/>	A133 <input type="text"/>	A143 <input type="text"/>	A153 <input type="text"/>
	A110 minus A112	A120 minus A122	A130 minus A132	A140 minus A142	A150 minus A152
Basic rate band	from A109	A114 minus A115	A124 minus A125	A134 minus A135	A144 minus A145
	A114 <input type="text"/>	A124 <input type="text"/>	A134 <input type="text"/>	A144 <input type="text"/>	A154 <input type="text"/>
	A115 <input type="text"/>	A125 <input type="text"/>	A135 <input type="text"/>	A145 <input type="text"/>	A155 <input type="text"/>
Income in basic rate band	Smaller of A113 and A114	Smaller of A123 and A124	Smaller of A133 and A134	Smaller of A143 and A144	Smaller of A153 and A154
	A115 <input type="text"/>	A125 <input type="text"/>	A135 <input type="text"/>	A145 <input type="text"/>	A155 <input type="text"/>
	A116 <input type="text"/>	A126 <input type="text"/>	A136 <input type="text"/>	A146 <input type="text"/>	A156 <input type="text"/>
	A113 minus A115	A123 minus A125	A133 minus A135	A143 minus A145	A153 minus A155
	A117 <input type="text" value="112,600"/>	A127 <input type="text"/>	A137 <input type="text"/>	A147 <input type="text"/>	A157 <input type="text"/>
	A117 minus A118	A127 minus A128	A137 minus A138	A147 minus A148	A157 minus A158
Income in higher rate band	Smaller of A116 and A117	Smaller of A126 and A127	Smaller of A136 and A137	Smaller of A146 and A147	Smaller of A156 and A157
	A118 <input type="text"/>	A128 <input type="text"/>	A138 <input type="text"/>	A148 <input type="text"/>	A158 <input type="text"/>
Income in additional rate band	A116 minus A118	A126 minus A128	A136 minus A138	A146 minus A148	A156 minus A158
	A119 <input type="text"/>	A129 <input type="text"/>	A139 <input type="text"/>	A149 <input type="text"/>	A159 <input type="text"/>

Section 7: Calculate Income Tax due

Non-savings income

	$A112 + A115 + A142 + A145$		$A160 \times 20\%$
A160	<input type="text"/>	A161	<input type="text"/>
	$A118 + A148$		$A162 \times 40\%$
A162	<input type="text"/>	A163	<input type="text"/>
	$A119 + A149$		$A164 \times 50\%$
A164	<input type="text"/>	A165	<input type="text"/>

Savings income

	$A122 + A152$		$A166 \times 10\%$
A166	<input type="text"/>	A167	<input type="text"/>
	$A125 + A155$		$A168 \times 20\%$
A168	<input type="text"/>	A169	<input type="text"/>
	$A128 + A158$		$A170 \times 40\%$
A170	<input type="text"/>	A171	<input type="text"/>
	$A129 + A159$		$A172 \times 50\%$
A172	<input type="text"/>	A173	<input type="text"/>

Dividend income

	$A132 + A135$		$A174 \times 10\%$
A174	<input type="text"/>	A175	<input type="text"/>
	from A138		$A176 \times 32.5\%$
A176	<input type="text"/>	A177	<input type="text"/>
	from A139		$A178 \times 42.5\%$
A178	<input type="text"/>	A179	<input type="text"/>

Income Tax due

	$A161 + A163 + A165 + A167 + A169 + A171 + A173 + A175 + A177 + A179$
A180	<input type="text"/>
	Copy to A181

Section 8: Calculate Income Tax due after allowances and reliefs

If any box on this page is a minus figure, substitute zero.

Income Tax due from A180
A181

Other tax reliefs

Deficiency Relief from F9 on page TCSN 36
A182

Top Slicing Relief can only apply to gains on life policies. If you have gains on life policies go to Section 16 on page TCSN 33 to calculate any Top Slicing Relief due.

Top Slicing Relief from E47 on page TCSN 35
A183

Venture Capital Trust shares
Additional information pages, page Ai 2 A184 x 30%
box 1 A184 A185

Enterprise Investment Scheme
Additional information pages, page Ai 2 A186 x 20%
box 2 A186 A187

Community Investment Tax Relief
Additional information pages, page Ai 2 A188 x 5% A182 + A183 + A185 + A187 + A189
box 3 A188 A189 A190

Maintenance and alimony
Additional information pages, page Ai 2 box 7 A191

If you, or your spouse or civil partner, were born before 6 April 1935, go to Section 14 on page TCSN 28 to work out the figure for box A192

Married Couple's Allowance from C20 or C21 on page TCSN 30
A192

Married couple's surplus allowance
A193
Copy box A193 to Tax calculation summary pages box 12

A191 + A192 + A193 A194 x 10%
A194 A195

If any box on this page is a minus figure, substitute zero.

Notional tax

On gains on life policies

	from A150		A196 x 20%
A196	<input type="text"/>	A197	<input type="text"/>

On stock dividends

	from A96		from A198 x 10%
A198	<input type="text"/>	A199	<input type="text"/>

Tax credit on foreign dividends

Foreign Tax Credit Relief

	from A93		A200 x 10%
A200	<input type="text"/>	A201	<input type="text"/>

A190 + A195 + A197 +
A199 + A201

Foreign pages

box 2

A203	<input type="text"/>
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Widows and orphans pension relief

Additional information pages,

page Ai 2 (Other tax reliefs)

box 9

A204	<input type="text"/>
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A202 + A203 + A204

Income Tax due after allowances and reliefs

A181 minus A205

A205	<input type="text"/>
------	----------------------

A206	<input type="text"/>
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Section 9: Calculate tax due after Gift Aid payments and tax credits on dividends

If any box on this page is a minus figure, substitute zero.

from A206

A207	<input type="text"/>
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Gift Aid payments

If you have made Gift Aid payments you must pay Income Tax, at whatever rate, or Capital Gains Tax, at least equal to the basic rate Income Tax treated as having been deducted. The charity receiving payments from you can reclaim that Income Tax from us. We must make sure you pay sufficient tax to 'cover' the tax repaid to the charity. If you have not paid enough it may be necessary to restrict your personal allowances so more income is charged to tax or we may ask you to pay more. Boxes A208 to A212 compare the tax charged on your income with the tax treated as deducted from your Gift Aid payments.

Do not include pence in boxes A208 and A209. Round down the figure in each of these boxes to the nearest whole pound.

	$A107 \times 100/80$		$A208 \times 20\%$
A208	<input type="text"/>	A209	<input type="text"/>

Capital Gains Tax

from G48 on page
TCSN 38

A210	<input type="text"/>
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$A209$ minus $A210$

A211	<input type="text"/>
------	----------------------

Larger of boxes
 $A207$ and $A211$

Income Tax due

A212	<input type="text"/>
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Tax due on annuity payments

Additional information pages,
page Ai 2 (Other tax reliefs)

box 4 x 100/80

		$A213 \times 20\%$	
A213	<input type="text"/>	A214	<input type="text"/>

$A212 + A214$

A215	<input type="text"/>
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Calculate tax credits on dividends

If any box on this page is a minus figure, substitute zero.

If box A207 is smaller than box A212 and box A99 is smaller than box A97 this calculation may overcharge tax.

	from A99	A216 x 10%
A216	<input type="text"/>	A217 <input type="text"/>

Lloyd's dividends

Lloyd's underwriters pages

box 9 x 100/90

A218	<input type="text"/>	
	from A84	
A219	<input type="text"/>	
	smaller of A218 and A219	A220 x 10%
A220	<input type="text"/>	A221 <input type="text"/>
		A217 + A221
		A222 <input type="text"/>
		A215 minus A222
		A223 <input type="text"/>

Income Tax due after dividend tax credits

Section 10: Calculate tax taken off

If any box on this page is a minus figure, substitute zero, unless otherwise stated.

<i>Employment pages</i>	box 2	A224 <input type="text"/>
<i>Ministers of religion pages</i>	box 39	A225 <input type="text"/>
<i>Self-employment (short) pages</i>	box 37	A226 <input type="text"/>
<i>Self-employment (full) pages</i>	boxes 80 + 81	A227 <input type="text"/>
<i>Lloyd's underwriters pages</i>	boxes 4 + 14	A228 <input type="text"/>
<i>Partnership (short) pages</i>	boxes 27 + 28 + 29	A229 <input type="text"/>
<i>Partnership (full) pages</i>	boxes 76 + 77 + 78	A230 <input type="text"/>
<i>UK property pages</i>	box 19	A231 <input type="text"/>
<i>Foreign pages</i>	boxes 3 + 5 + 8 + 10 + 12 + 29 + 40	A232 <input type="text"/>
<i>Trusts etc. pages</i>	boxes 15 + 23	A233 <input type="text"/>
<i>Residence, remittance basis etc. pages</i>	boxes 20 + 21	A234 <input type="text"/>
Tax return, page TR 3	boxes 9 + 11 + 13 + 18	A235 <input type="text"/> <i>This box can be negative</i>
<i>Additional information pages Ai 1</i>	boxes 2 + 10	A236 <input type="text"/>
<i>Additional information pages Ai 2</i> (Share schemes and employment lump sums)	boxes 2 + 6	A237 <input type="text"/>

From other sections of this Working Sheet

A238	<input type="text"/>	A20 x 20%
A239	<input type="text"/>	A21 x 50%
A240	<input type="text"/>	A23 x 22%
A241	<input type="text"/>	A35 x 20%
A242	<input type="text"/>	A36 x 50%

If any box on this page is a minus figure substitute zero, unless otherwise stated.

A39 x 20%
A244

A51 x 10%
A245

A52 x 32.5%
A246

total of boxes A238 to A246

A247

total of boxes A224 to
A237 + A247

A248

Copy to box A258

Total tax paid at source

Section 11: Calculate the amount of tax due for 2010-11

If any box on this page is a minus figure, substitute zero, unless otherwise stated.

Income Tax due

from A223
A249

If you are self-employed, in a business partnership or are a Lloyd's underwriter complete Section 15 on page TCSN 31 to work out the figure for box A250

Class 4 National
Insurance contributions

from D20 on page TCSN 32
A250
*Copy box A250 to Tax calculation
summary pages box 4*
A249 + A250
A251

Income Tax and Class 4 National Insurance contributions

If you have to pay tax under PAYE, we try to make your tax code match your circumstances so you pay the right amount of tax during the year. But your 2010-11 tax code may have been adjusted to collect tax you owe for earlier years. Look at your 2010-11 Coding Notice. If we have made such an adjustment, it will include an 'amount of underpaid tax for earlier years'. Copy that figure into box A252.

Underpaid tax for earlier years included in 2010-11 tax code

A252
*Copy box A252 to Tax calculation
summary pages box 7*

If you put 'x' in box 1 of the Student Loan repayments boxes (Income Contingent Student Loan notification) on page TR 2 of your tax return, go to Section 20 on page TCSN 40 to work out the figure for box A253

Student Loan repayment due

from J40 on page TCSN 42
A253
*Copy box A253 to Tax calculation
summary pages box 3*

If you completed *Additional information* pages, page Ai 4 (Pension tax charges boxes) use Helpsheet 346 *Pension savings tax charges* to work out the figure for box A254

Pension savings charges

A254
*Copy box A254 to Tax calculation
summary pages box 6*

If you completed box 8 on the tax return, page TR 3 (State Pension lump sum) go to Section 19 on page TCSN 39 to work out the figure for box A255

State Pension lump sum

from H3 on page TCSN 39
A255

If you completed the *Capital gains summary* pages go to Section 18 on page TCSN 37 to work out the figure for box A256

Capital Gains Tax

from G48 on page TCSN 38
A256
*Copy box A256 to Tax calculation
summary pages box 5*
A251 + A252 + A253 +
A254 + A255 + A256
A257

If any box on this page is a minus figure, substitute zero, unless otherwise stated.

Total tax taken off at source

from A248

A258	<input type="text"/>
------	----------------------

Box A259: if, because of a change in your circumstances, your 2010-11 tax code was reduced during the year to 5 April 2011, you may have paid too little tax for the time before your code was reduced. Look at your Coding Notice for 2010-11 for the message: "Our estimate of the underpayment for the earlier part of the year is £xxxxxx. We will normally collect any underpayment through your Self Assessment balancing payment. This will be calculated when your tax return for the year is processed" but if you requested that this tax be collected through your tax code for 2011-12 enter the amount in box A259.

2010-11 underpaid tax included in 2011-12 tax code

A259	<input type="text"/>
------	----------------------

Copy box A259 to Tax calculation summary pages box 8

If A257 is larger than A260
total tax, Student Loan repayments and Class 4 NICs due

A258 + A259

A260	<input type="text"/>
------	----------------------

A257 minus A260

A261	<input type="text"/>
------	----------------------

Copy box A261 to Tax calculation summary pages box 1

If A260 is larger than A257 total tax,
Student Loan repayments and Class 4 NICs overpaid

A260 minus A257

A262	<input type="text"/>
------	----------------------

Copy box A262 to Tax calculation summary pages box 2

You can now use Section 12 on page TCSN 21 if you want to work out what you have to pay us by 31 January 2012, or what we have to pay you.

Section 12: Calculate the amount to pay by 31 January 2012

If any box on this page is a minus figure, substitute zero, unless otherwise stated.

A261 minus A262

A263

This box can be negative

Tax refunded or set off
tax return, page TR 5

box 1

A264

There may be an adjustment required to increase your tax for 2010-11 because:

- you are claiming averaging for farmers and creators of literary or artistic work, or
- you are claiming to pay tax on your post-cessation receipts by reference to the year your business ceased.

Calculate the difference between the actual liability for the earlier year and the liability that would have arisen for the earlier year if the averaged profit or post-cessation receipts had been included in the return for that year. The adjustment relates to 2010-11 even though it is calculated by reference to the circumstances of the earlier year. If you need help, ask us or your tax adviser. Enter the amount in box A265.

Increase in tax from adjustment
to earlier years

A265

*Copy box A265 to Tax calculation
summary pages box 13*

A263 + A264 + A265

A266

This box can be negative

Total due

There may be an adjustment required to decrease your tax for 2010-11, calculated by reference to an earlier year, because:

- you are claiming loss relief calculated by reference to your income or capital gains for an earlier year or years, or
- you are claiming averaging for farmers and creators of literary or artistic work.

Do not include losses for which you have previously claimed relief. Calculate the difference between the actual liability for the earlier year and the liability that would have arisen for the earlier year if the loss, averaged profits or pension payments had been included in the return for that year. Enter the amount in box A267. If you need help, ask us or your tax adviser.

Decrease in tax from adjustment
to earlier years

A267

*Copy box A267 to Tax calculation
summary pages box 14*

If you are claiming now to carry back to 2010-11 a 2011-12 trading loss, or certain 2011-12 capital losses (provide details of your claim in the 'Any other information' box, box 19, on page TR 6 of your tax return). Recalculate your 2010-11 liability taking into account the loss. The difference between that figure and boxes A261 or A262 is the amount of your 2010-11 repayment. Enter it in box A268. If you need help, ask us or your tax adviser.

Next year's repayment
claimed now

A268

*Copy box A268 to Tax calculation
summary pages box 15*

Look at your Statements of Account (if you have never had a Statement of Account, it is unlikely you have paid anything towards your 2010-11 tax bill yet).

Payments or credits that have been made towards your 2010-11 payments on account

A269

Any other payments or credits, not already included in boxes A267, A268, or A269, that have been made towards your 2010-11 tax bill

A270

If you have a tax code and your tax return is received by 31 October 2011, you may be able to have the tax you owe collected through your tax code for 2012-13

A266 minus A269
A271

If box A271 is positive and is less than £2,000 and you want this included in your 2012-13 tax code, copy the figure in box A271 to box A272; if not, leave box A272 blank

A272
A267 + A268 + A269 + A270 + A272
A273

A266 minus A273
A274

Tax due for 2010-11

If box A274 is positive, this is the tax you owe. If box A274 is negative, this is the tax we owe you

This box can be negative

Payments on account

If box A275 is less than £1,000, you do not have to make payments on account for 2011-12; do not complete boxes A276 to A278. Enter '0' in box A280 and complete box A281

A261 minus (A253 + A256 + A272)

A275
This box can be negative

If more than 80% of your tax bill for 2010-11 is met from tax taken off at source (that is, if box A275 is less than box A277) you do not need to make payments on account for 2011-12. Enter '0' in box A280 and complete box A281

A197 + A199 + A201 + A222 + A251 + A254 + A255
A276

A276 x 20%
A277

A275 x 50%
A278

Amount of each payment on account

Claim to reduce payments on account

You may want to reduce your payments on account for 2011-12 (including reducing to nil) if you expect:

- your 2011-12 income to be lower than 2010-11, or
- your allowances or reliefs to be higher, or
- more of your 2011-12 income will be taxed at source, because
 - it will be taxed under PAYE, or
 - it will be covered by subcontractor deductions, or
 - you will have more savings income.

If you do want to reduce your payments on account, you must make a reasonable estimate of the difference between the Income Tax you expect to pay in 2011-12 and your Income Tax on this return. You can reduce each of your payments by half this difference.

In box 10 of the *Tax calculation summary* pages enter the amount of each reduced payment on account (including the pence), or nil, if appropriate, and put 'X' in box 9. Give your reason for reducing your payments in box 16. If you decide later that your reduced payments are still too high, write to us saying why you are claiming to reduce again. Make sure the payments you make, by 31 January 2012 and 31 July 2012, will add up to your best estimate of your tax bill for 2011-12.

If your two payments on account turn out to be different from your 2010-11 tax bill and if you have paid:

- more than you needed to, we will credit you with interest
- less than you needed to, we will charge interest.

Your two payments on account should be the smaller of the actual tax, Student Loan repayments and Class 4 NICs due (net of tax deducted at source and tax credits on dividends) for 2010-11 or 2011-12. If you have been careless or fraudulent in claiming to reduce your payments on account, we may charge a penalty. If you decide later that you have reduced too much, you can revise your claim upwards and/or pay more in line with your revised estimate. But if you do not make a claim, we may allocate additional amounts paid to other outstanding liabilities.

Amount of reduced payments on account

A279

Copy box A279 to Tax calculation summary pages box 10, and complete Tax calculation summary pages box 9

Smaller of
A279 and A278
A280

The amount due by 31 January 2012

If box A281 is positive, this is the tax you owe. If box A281 is negative, this is the tax we owe you

A274 + A280
A281
This box can be negative

Please note if you make any payment towards your 2010-11 tax bill between now and 31 January 2012, and that payment is not included in boxes A269 or A270, reduce the figure in box A281 by the amount of that payment. If 2011-12 payments on account were not paid by their due dates (31 January 2012 and 31 July 2012), interest may also be due.

Confirmation of where boxes on this Working Sheet go to on the *Tax calculation summary* pages

- 1 Total tax, Student Loan repayment and Class 4 NICs due before any payments on account**
If the result of your calculation is that you owe tax (there is a figure in box A261) copy the figure from box A261 to box 1 on the *Tax calculation summary* pages.
- 2 Total tax, Student Loan repayment and Class 4 NICs overpaid**
If the result of your calculation is that you overpaid tax (there is a figure in box A262) copy the figure from box A262 to box 2 on the *Tax calculation summary* pages.
- 3 Student Loan repayment due**
If you completed the Income Contingent Student Loan notification box (Student Loan repayments box 1 on page TR 2 of your tax return) copy the figure from box A253 to box 3 on the *Tax calculation summary* pages. Do not include pence in this box; round down the amount to the nearest whole pound.
- 4 Class 4 NICs due**
If you are self-employed, in a business partnership or are a Lloyd's underwriter you may have to pay Class 4 National Insurance contributions. Copy the figure from box A250 to box 4 on the *Tax calculation summary* pages.
- 5 Capital Gains Tax due**
If you completed the *Capital gains summary* pages copy the figure from box A256 to box 5 on the *Tax calculation summary* pages.
- 6 Pension charges due**
If you completed the Working Sheet in Helpsheet 346 *Pension savings tax charges* copy the figure from box A254 to box 6 on the *Tax calculation summary* pages.
- 7 Underpaid tax for earlier years included in your tax code for 2010-11**
If you have to pay tax under PAYE, and your 2010-11 Coding Notice has an entry for 'amount of underpaid tax for earlier years' copy the figure from box A252 to box 7 on the *Tax calculation summary* pages.
- 8 Underpaid tax for 2010-11 included in your tax code for 2011-12**
If you pay tax under PAYE and we reduced your tax code in 2010-11 and you requested that any unpaid tax be collected through your tax code for 2011-12, copy the figure from box A259 to box 8 on the *Tax calculation summary* pages.
- 9 If you are claiming to reduce your 2011-12 payments on account**
Put 'X' in box 9 if you are making a claim to reduce payments on account, and give the reason for the reduction in box 16. You can be charged interest and penalties if you reduce your payments on account by too much. Please read the notes on page TCSN 23.
- 10 Your first payment on account for 2011-12**
If you are claiming to reduce your 2011-12 payments on account, copy the figure from A279 to box 10 on the *Tax calculation summary* pages.

11 **Blind person's surplus allowance you can have, and the amount of married couple's surplus allowance you can have**

and

12 If your spouse or civil partner did not have enough income in the year ended 5 April 2011 to use any or all of their Married Couple's Allowance or Blind Person's Allowance (if due), you can ask for the surplus to be transferred to you. If you are unsure whether you can get surplus allowances from your spouse or civil partner, ask us or your tax adviser.

If you have agreed an amount that can be transferred enter:

- any blind person's surplus allowance in box 11, and
- married couple's surplus allowance in box 12

on the *Tax calculation summary* pages.

13 If the amount of tax due for 2010-11 is affected by adjustments to other tax years, read the notes on page TCSN 21.

to

- 15**
- Copy the figure from box A265 to box 13.
 - Copy the figure from box A267 to box 14.
 - Copy the figure from box A268 to box 15.

If you need to fill in any of the boxes on pages TCSN 26 to TCSN 40, the Working Sheet on the preceding pages should already have directed you to them.

Briefly, the next few pages cover:

- age-related personal allowance and Married Couple's Allowance
- working out Class 4 National Insurance contributions
- Top Slicing Relief if any gains on life policies have made you liable to the higher rate
- working out Capital Gains Tax
- working out Student Loan repayments.

Section 13: Calculate personal allowance due if your income is more than £100,000 or you were born before 6 April 1946

If any box on this page is a minus figure, substitute zero.

Income

from A59

B1

Deductions

Tax reliefs
tax return, page TR 4 **box 1**

A76 minus A74

B2

Tax reliefs
tax return, page TR 4 **(box 5 minus box 7) + box 8**

B4 x 100/80

B4 **B5**

B3

B2 + B3 + B5

B6

Net income for allowances

B1 minus B6

B7

Age-related Personal Allowance depends on your date of birth. If you were born after 6 April 1946 but your spouse or civil partner was born before 6 April 1935 you will need the figures from boxes B10 and B14 when you work out Married Couple's Allowance.

Table 1

Income (from B7)	Income limit
Box B7 is less than or equal to £100,000 and you were born before 6 April 1946	22,900
Otherwise B8 is	100,000

Enter the income limit for personal allowance from Table 1

B8

B7 minus B8

B9

If any box on this page is a minus figure, substitute zero.

Table 2

Income (from B7)	Maximum allowance
Box B7 is less than or equal to £100,000 and you were born	
between 6 April 1936 and 5 April 1946	9,490
before 6 April 1936	9,640
Otherwise B10 is	6,475

Enter the maximum personal allowance from Table 2

B10

B9 x 50%

B11

B10 minus B11

Reduced Personal Allowance

B12

Table 3

Income (from B7)	Maximum allowance
Box B7 is less than or equal to £100,000	6,475
Otherwise B13 is	0

Enter the minimum Personal Allowance from Table 3

B13

larger of B12 and B13

B14

Copy to box A77

Section 14: Calculate age-related Married Couple's Allowance due

If any box on this page is a minus figure, substitute zero.

Work out Married Couple's Allowance if you, or your spouse, or your civil partner (or a former wife you were married to in 2010-11) were born before 6 April 1935.

If you are the husband (and you married before 5 December 2005), or the spouse or civil partner with the higher income, use boxes C1 to C15 to work out Married Couple's Allowance.

If you are the wife (who married before 5 December 2005) and your husband has transferred Married Couple's Allowance to you, go to box C16.

If you are the spouse or civil partner with the lower income and your spouse or civil partner (with the higher income) has transferred Married Couple's Allowance to you, go to box C16.

Table 2

Date of birth of the elder of you, your spouse or former wife	Maximum Married Couple's Allowance
After 5 April 1935	0
Before 6 April 1935	6,965

Enter the maximum Married Couple's Allowance from Table 2

C1

from B7

C2

C3 **£22,900**

C2 minus C3

C4

C4 x 50%

C5

If you are the husband (and you married before 5 December 2005), or you are the spouse or civil partner with the higher income, and you were born after 6 April 1946 but your wife, or spouse or civil partner was born before 6 April 1935, go back to Section 13 on page TCSN 26 and complete up to box B14. This will give you the figures for boxes C6 and C7.

from B7

C6

from B14

C7

C6 minus C7

C8

C5 minus C8

C9

C1 minus C9

C10

Higher of C10 and £2670

C11

Copy to A192 on page TCSN 13 unless you were married or registered this year or unless your spouse or civil partner is getting half or all of the allowance

Calculate reduced Married Couple's Allowance due

If any box on this page is a minus, substitute zero.

If your marriage or civil partnership registration was after 5 May 2010, and either you or your spouse, or civil partner were born before 6 April 1935, work out reduced Married Couple's Allowance due.

Table 3

Date of marriage between:	Month
Before 5 May 2010	0
6 May 2010 to 5 June 2010	1
6 June 2010 to 5 July 2010	2
6 July 2010 to 5 August 2010	3
6 August 2010 to 5 September 2010	4
6 September 2010 to 5 October 2010	5
6 October 2010 to 5 November 2010	6
6 November 2010 to 5 December 2010	7
6 December 2010 to 5 January 2011	8
6 January 2011 to 5 February 2011	9
6 February 2011 to 5 March 2011	10
6 March 2011 to 5 April 2011	11
After 5 April 2011	12

Select month from Table 3

C12

C11 x C12

C13

C13 divided by 12

C14

C11 minus C14

C15

Copy to A192 on TCSN 13 unless your spouse or civil partner is getting half or all of the allowance

If any box on this page is a minus figure, substitute zero.

If you are the wife, or spouse or civil partner with the lower income use boxes C16 to C20 to work out the amount of Married Couple's Allowance that can be transferred to you.

If you are the husband, or spouse or civil partner with the higher income use boxes C11 to C16 if you want your spouse or civil partner to receive half or all of the allowance.

Table 4 From the Married Couple's Allowance box on *Additional information* pages, page Ai 3

If there is an 'X' in box 3 or box 6	£1,335
If there is an 'X' in box 4 or box 7	£2,670
None of the above	Zero

Only half or all of the minimum Married Couple's Allowance of £2,670 can be transferred.

Select amount from Table 4

C16

Select month from Table 3

C17

C16 x C17

C18

C18 divided by 12

C19

If you are the wife, or spouse or civil partner with the lower income complete box C20

C16 minus C19

C20
Copy to A192 on TCSN 13

If you are the husband, or spouse or civil partner with the higher income complete box C21

C15 minus C20

C21
Copy to A192 on TCSN 13

Section 15: Calculate Class 4 NICs due

Complete this section if you completed the *Self-employment (short)* pages, *Self-employment (full)* pages, *Lloyd's underwriters* pages, *Partnership (short)* pages or *Partnership (full)* pages. If any box on this page is a minus figure, substitute zero.

<i>Self-employment (short)</i> pages	box 30	D1	<input type="text"/>
<i>Self-employment (full)</i> pages	box 75	D2	<input type="text"/>
<i>Lloyd's underwriters</i> pages	box 52	D3	<input type="text"/>
<i>Partnership (short)</i> pages	box 18	D4	<input type="text"/>
<i>Partnership (full)</i> pages	box 18	D5	<input type="text"/>
Total profits for Class 4 NICs			Total of column aside D6 <input type="text"/>

Adjustment to Class 4 NICs profits

<i>Self-employment (full)</i> pages	box 101	D7	<input type="text"/>
<i>Lloyd's underwriters</i> pages	box 65	D8	<input type="text"/>
<i>Partnership (short)</i> pages	box 25	D9	<input type="text"/>
<i>Partnership (full)</i> pages	box 25	D10	<input type="text"/>
Total Class 4 NICs adjustments			Total of column aside D11 <input type="text"/>
			D6 minus D11 D12 <input type="text"/>
Profit on which Class 4 NICs is due			D12 minus £5,715 D13 <input type="text"/>

If any box on this page is a minus figure, substitute zero.

If you have been granted deferment of Class 4 National Insurance contributions for 2010-11

Complete box D14, and ignore boxes D15 to D19

Class 4 National Insurance contributions due

	D13 x 1%
D14	<input type="text"/>

Otherwise, ignore box D14 and complete boxes D15 to D19

Smaller of D13 and £38,160 D15 x 8% (max £3,052.80)

D15	<input type="text"/>	D16	<input type="text"/>
-----	----------------------	-----	----------------------

D13 minus D15

D17 x 1%

D17	<input type="text"/>	D18	<input type="text"/>
-----	----------------------	-----	----------------------

Class 4 National Insurance contributions due

D16 + D18

D19	<input type="text"/>
-----	----------------------

Class 4 National Insurance contributions due

D14 + D19

D20	<input type="text"/>
-----	----------------------

Copy to box A250 on page TCSN 19

Section 16: Calculate Top Slicing Relief

Complete this section if you have gains from life policies.
If any box on this page is a minus figure, substitute zero.

Total income			E1	<input type="text" value=""/>	from A59
Lump sum payments			E2	<input type="text" value=""/>	from A28
UK property pages	box 20		E3	<input type="text" value=""/>	
			E4	<input type="text" value=""/>	E2 + E3
			E5	<input type="text" value=""/>	E1 minus E4
			E6	<input type="text" value=""/>	from A81
Charitable giving			E7	<input type="text" value=""/>	from A71
			E8	<input type="text" value=""/>	E6 minus E7
			E9	<input type="text" value=""/>	E5 minus E8
Basic rate limit			E10	<input type="text" value="37,400"/>	
Paying personal pensions			E11	<input type="text" value=""/>	from A106
			E12	<input type="text" value=""/>	E10 + E11
Amount due at higher rates			E13	<input type="text" value=""/>	E9 minus E12

If box E13 is zero no Top Slicing Relief is due. Copy '0' to box A183 on page TCSN 13.
If you have capital gains continue to box E21, otherwise ignore boxes E14 to E47.

			E14	<input type="text" value="£112,600"/>	
Amount due at higher rate			E15	<input type="text" value=""/>	smaller of E13 and E14
			E16	<input type="text" value=""/>	E15 X 40%
Amount due at additional rate			E17	<input type="text" value=""/>	E13 minus E15
			E18	<input type="text" value=""/>	E17 x 50%
			E19	<input type="text" value=""/>	E16 + E18

If any box on this page is a minus figure, substitute zero.

Gains on life policies

Number of years

Gains on life policies divided by number of years

Column X: Copy from boxes

Foreign pages box 43,
Additional information pages,
page Ai 1 (Life insurance gains)
boxes 4, 6 and 8, or the
'Additional information' box,
box 20 on page Ai 4

Column Y: Copy from boxes

Foreign pages box 44,
Additional information pages,
page Ai 1 (Life insurance gains)
boxes 5, 7 and 9, or the
'Additional information' box,
box 20 on page Ai 4

X divided by Y

X

Y

Z

X

Y

Z

X

Y

Z

X

Y

Z

X

Y

Z

X

Y

Z

Total of column above
E20

Total of column above
E21

Higher rates liability on full gain(s)

Lower of E17 and E20

E22

E22 x 50%

E23

Additional rate full gain

E20 minus E22

E24

remaining gain

Lower of E15 and E24

E25

E25 x 40%

E26

Higher rate full gain

E23 + E26

E27

E22 + E25

E28

E28 x 20%

E29

E27 minus E29

E30

If any box on this page is a minus figure, substitute zero.

		E5 + E21	
Higher rates due on sliced gain(s)	E31	<input type="text"/>	
		E31 minus E20	
	E32	<input type="text"/>	
		E32 minus E8	
	E33	<input type="text"/>	
		E33 minus E12	
Income in higher rate bands	E34	<input type="text"/>	
		Lower of E21 and E34	
Sliced gain in higher rate bands	E35	<input type="text"/>	
		E34 minus E35	
Other income in higher rate bands	E36	<input type="text"/>	
		E15 minus E36	
Unused higher rate bands	E37	<input type="text"/>	

If box E37 is zero no Top Slicing Relief is due.
Copy '0' to box A183 on page TCSN 13 and ignore boxes E38 to E47.

		Lower of E35 and E37			E38 x 40%
	E38	<input type="text"/>		E39	<input type="text"/>
		E35 minus E38		E41	<input type="text"/>
	E40	<input type="text"/>		E42	<input type="text"/>
				E43	<input type="text"/>
				E44	<input type="text"/>
liability for 1 year				E45	<input type="text"/>
				E46	<input type="text"/>
liability for all years				E47	<input type="text"/>
					<i>Copy to box A183 on page TCSN 13</i>
Top Slicing Relief due					

Section 17: Calculate Deficiency Relief

Complete this section if you are claiming Deficiency Relief.
If any box on this page is a minus figure, substitute zero.

Allocate Deficiency Relief to dividends in the higher rate band

Deficiency Relief

Additional information pages, [box 11](#)
page Ai 1 (Life insurance gains)

F1

from A138

F2

Dividends in higher rate band

Smaller of F1 and F2

F3

Amount moved to lower rate band

F3 x 22.5%

F4

Tax adjustment

Allocate Deficiency Relief to savings & non-savings in the higher rate band

Remaining Deficiency Relief

F5

F1 minus F3

Income in higher rate band

F6

A118 + A128 +
A148 + A158

Amount moved to the basic rate band

F7

Lower of F5 and F6

Tax adjustment

F8

F7 x 20%

Tax relief due

F9

F4 + F8

Copy to box A182 on
page TCSN 13

Section 18: Calculate Capital Gains Tax due

If any box on this page is a minus figure, substitute zero.

Gains from 23/6/2010

Capital gains summary pages

box 5

G1

Attributed gains

Capital gains summary pages

box 33

G2 G1 minus G2
G3

Losses

Capital gains summary pages

box 6

G4

Capital gains summary pages

box 11 + 12 + 13

G5

G4 minus G5
G6

Capital gains summary pages

box 7

G7

Total losses

G6 + G7 G3 minus G8
G8 G9

Total gains after losses

G2 + G9
G10

Annual Exempt Amount

G11 **£10,100**

Gains after Annual Exempt Amount and losses

G10 minus G11
G12

Total gains before 23/6/2010

Capital gains summary pages

box 3

G13

Attributed gains

Capital gains summary pages

box 32

G13 minus G14
G14 G15

Unused losses

G8 minus G3 G15 minus G16
G16 G17

Total gains after losses

G14 + G17
G18

Unused Annual Exempt Amount

G11 minus G10
G19

Gains after Annual Exempt Amount and losses

G18 minus G19
G20

Gains from 23/6/2010 that qualify for Entrepreneurs' Relief

Capital gains summary pages

box 4

G21

Unused losses

G16 minus G13 G21 minus G22
G22 G23

If any box on this page is a minus figure, substitute zero.

Unused Annual Exempt Amount

G19 minus G18
G24

Gains after Annual Exempt Amount and losses

G23 minus G24
G25

Capital Gains Tax due on gains from 23/6/2010 that qualify for Entrepreneurs' Relief

G25 x 10%
G26

Capital Gains Tax due on gains before 23/6/2010

G20 x 18%
G27

Taxable income

from A104
G28

If you have gains from life policies then copy E21 to G29 otherwise enter zero (0) in G29.

Annualised gains

G28 + G29
G29 G30

If you have gains from life policies then copy E20 to G31 otherwise enter zero (0) in G31.

Total life policy gains

G30 minus G31
G31 G32

Deficiency Relief

Basic rate band

From F1
G32 minus G33
G33 G34

Basic rate band available to capital gains

A109 + A111
G35

Available unused basic rate band

G35 minus G34
G36

Post 23/6 gains chargeable at 18%

G36 minus G25
G37

Post 23/6 gains chargeable at 28%

Lower of G12 and G37
G38 G39 G38 x 18%

Capital Gains Tax due on all gains

G12 minus G38
G40 G41 G40 x 28%

Capital Gains Tax adjustments

Capital gains summary pages

box 8

G42 + G43
G43 G44
This box can be a negative

Foreign Tax Credit Relief

Foreign pages

box 39

G45

Additional liability from trusts

Capital gains summary pages

box 9

G44 minus G45
G46

Capital Gains Tax due

G46 + G47
G48

Copy to box A210 on page TCSN 15 and, copy to box A256 on page TCSN 19

Section 19: Calculate tax due on State Pension paid as a lump sum

Complete this section if you completed box 8 on tax return page TR 3 (State Pension lump sum)

State Pension lump sum

Tax return, page TR 3

box 8

H1	<input type="text"/>
----	----------------------

If box A104 is greater than £150,000 then enter 50% in box H2.

If box A104 is greater than £37,400 then enter 40% in box H2.

If box A104 is zero, enter zero in box H2.

Otherwise, enter 20% in box H2.

H2	<input type="text"/>
----	----------------------

H1 x H2

H3	<input type="text"/>
----	----------------------

*Copy to box A255
on page TCSN 19*

Section 20: Calculate Student Loan repayments

Complete this section if you completed the Income Contingent Student Loan notification box (Student Loan repayments in box 1) on page TR 2 of your tax return. If any box on this page is a minus figure, substitute zero.

Add together income that is liable to the Student Loan repayment charge

<i>Employment</i> pages	boxes 1 + 3 + 12 + 16	J1	<input type="text"/>
<i>Employment</i> pages	boxes 17 + 18 + 19 + 20	J2	<input type="text"/>
			J1 minus J2
		J3	<input type="text"/>
<i>Additional information</i> pages, page Ai 2 (Share schemes and employment lump sums)	boxes 1 + 3 + 4 + 5	J4	<input type="text"/>
			J3 + J4
		J5	<input type="text"/>
<i>Additional information</i> pages, page Ai 2 (Share schemes and employment lump sums)	boxes 11 + 12 + 13	J6	<input type="text"/>
			J5 minus J6
		J7	<input type="text"/>

Complete boxes J8 and J9 if you are a part-time teacher in England and Wales and the Student Loan Company has notified your employer not to deduct Student Loan repayments while you are accepted on the Repayment of Teachers' Loan scheme. Otherwise, ignore box J8 and enter zero ('0') in box J9.

If your employer has not been notified that your part-time employment has been accepted on the Repayment of Teachers' Loan scheme, ignore box J8 and enter zero ('0') in box J9.

Enter in box J8, the total of *Employment* pages boxes 1, 3, 12, and 16 minus the total of *Employment* pages boxes 17 to 20 for the employment to which the Repayment of Teachers' Loan scheme notification applies.

Part-time teacher's excluded income	J8	<input type="text"/>
If J8 is greater than £15,000 enter J8 minus £15,000 in box J9. Otherwise enter zero ('0') in box J9	J9	<input type="text"/>

If any box on this page is a minus figure, substitute zero.

Earned income for Student Loan purposes

<i>Employment</i>		J10	<input type="text"/>	J7 minus J9
<i>Ministers of religion</i> pages	boxes 17 + 38 minus (6 + 19)	J11	<input type="text"/>	
<i>Self-employment (short)</i> pages	box 30	J12	<input type="text"/>	
<i>Self-employment (full)</i> pages	box 75	J13	<input type="text"/>	
<i>Lloyd's underwriters</i> pages	box 52	J14	<input type="text"/>	
<i>Partnership (short)</i> pages	box 18	J15	<input type="text"/>	
<i>Partnership (full)</i> pages	box 75	J16	<input type="text"/>	
<i>UK property</i> pages	box 13	J17	<input type="text"/>	
Tax return, page TR 3	boxes 7 + 10 + 15	J18	<input type="text"/>	
Total earned income		J19	<input type="text"/>	Total of boxes J10 to J18

Unearned income for Student Loan purposes

<i>Partnership (short)</i> pages	box 26	J20	<input type="text"/>	
<i>Partnership (full)</i> pages	boxes 33 + 69 + 72	J21	<input type="text"/>	
<i>UK property</i> pages	box 38 minus box 13	J22	<input type="text"/>	
<i>Foreign</i> pages		J23	<input type="text"/>	A19 + A34 + A49
<i>Trusts etc.</i> pages		J24	<input type="text"/>	A24 + A38 + A53
<i>Interest and dividends</i>		J25	<input type="text"/>	A42 + A56
Tax return, page TR 3	box 14	J26	<input type="text"/>	
<i>Additional information</i> , page Ai 1	boxes 4 + 6 + 8	J27	<input type="text"/>	
<i>Other income</i>		J28	<input type="text"/>	from A26
Total unearned income		J29	<input type="text"/>	Total of boxes J20 to J28

If any box on this page is a minus figure, substitute zero.

Unearned income threshold

J30 2,000

If J29 is greater than J30, enter J29 in J31

If J29 is less than or equal to J30, leave J31 blank

J31

J19 + J31

Total income for Student Loan purposes

J32

Student Loan deductions

Loss of year set against other income

A69 minus A67
J33

Relief for pension contribution,
tax return, page TR 4

boxes 1 + 2 + 3 + 4

J34

J33 + J34

Total deductions

J35

Total income on which Student
Loan repayments due

J32 minus J35

J36

J36 minus £15,000

J37

Student Loan repayment due

J37 x 9%

J38

Tax return, page TR 2

box 2

J39

Net Student Loan repayment due
through Self Assessment

J38 minus J39

J40

Copy to box A253
on page TCSN 19

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Customer Information Delivery

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